

**PENSIONS COMMITTEE DECISION NOTICE  
GWYNEDD COUNCIL**

**(Section 100C of the Local Government Act 1972 (as amended by the Local Authorities (Coronavirus) (Meetings) (Wales) Regulations 2020)**

**24 June 2021**

**Virtual Meeting**

**Attendance:**

**Councillors:** Stephen Churchman, Goronwy Edwards (Conwy County Borough Council), Simon Glyn, John Brynmor Hughes, Peredur Jenkins John Pughe Roberts, Ioan Thomas and Robin Williams (Isle of Anglesey Council)

**Officers:**

Dafydd Edwards (Head of Finance Department), Delyth Jones-Thomas (Investment Manager), Meirion Jones (Pensions Manager) and Lowri Haf Evans (Democracy Services Officer).

**Others invited:**

Yvonne Thomas (Audit Manager Audit Wales)  
Garmon Williams (Senior Auditor Audit Wales)  
Sharon Warnes (observing – Pensions Board Member)

**Apologies:**

Apologies were received from Councillor Aled Wyn Jones

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<b>Date of PENSIONS COMMITTEE Meeting</b>	24 June 2021
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**SUBJECT**

ITEM 1: ELECT CHAIR FOR 2021 /22

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**DECISION:**

**To re-elect Councillor Peredur Jenkins as Chair for this Committee 2021/22**

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**THE RESULT OF THE VOTE**

In Favour:	7
Against:	0
Abstentions:	1

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 2: ELECT VICE CHAIR

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**DECISION**

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**To re-elect Councillor Stephen Churchman as Vice chair for this Committee for 2021/22**

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**THE RESULT OF THE VOTE**

In Favour:	7
Against:	0
Abstentions:	1

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 7: THE PENSIONS COMMITTEE FUNCTION APPROVING THE FUND'S STATEMENT OF ACCOUNTS AND RECEIVE THE RELEVANT REPORT FROM AUDIT WALES

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**DECISION**

**To accept**

- **The external auditor's work plan on Gwynedd Pension Fund's Accounts.**
  - **The Gwynedd Pension Fund's Statement of Accounts, following certification by the Head of Finance, but subject to audit, and an opportunity to challenge its content.**
  - **The external auditor's annual report on Gwynedd Pension Fund's Statement of Accounts.**
  - **The final post-audit version of Gwynedd Pension Fund's Statement of Accounts (before the end of November in 2021), and an opportunity to challenge the content of the external auditor's relevant report, i.e. Audit Wales**
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### THE RESULT OF THE VOTE

In Favour:	8
Against:	0
Abstentions:	0

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### DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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Date of PENSIONS COMMITTEE Meeting	24 June 2021
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### SUBJECT

ITEM 8: GWYNEDD PENSION FUND AUDIT PLAN 2021

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### DECISION

To accept the plan

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### THE RESULT OF THE VOTE

In Favour:	8
Against:	0
Abstentions:	0

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### DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 9 : GWYNEDD PENSION FUND'S DRAFT STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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**DECISION**

To accept and note the Pension Fund Statement of Accounts (subject to audit) for 2020/21.

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**THE RESULT OF THE VOTE**

In Favour:	8
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 10: TREASURY MANAGEMENT 2020/21

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**DECISION**

To receive the report for information

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**THE RESULT OF THE VOTE**

In Favour:	8
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 11: RESPONSIBLE INVESTING

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**DECISION**

To approve the statement and for the Chair to sign the declaration.

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**THE RESULT OF THE VOTE**

In Favour:	8
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

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No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 12: WALES PENSION PARTNERSHIP UPDATE

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**DECISION**

**To receive the report for information**

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**THE RESULT OF THE VOTE**

In Favour:	8
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 13: AMENDMENTS TO THE FUNDING STRATEGY STATEMENT

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**DECISION**

- **To approve amendments to the Funding Strategy Statement following changes to the 2013 LGPS Regulations and update from the Goodwin Court Case**
  - **To adopt the revised Funding Strategy Statement**
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**THE RESULT OF THE VOTE**

In Favour:	8
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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